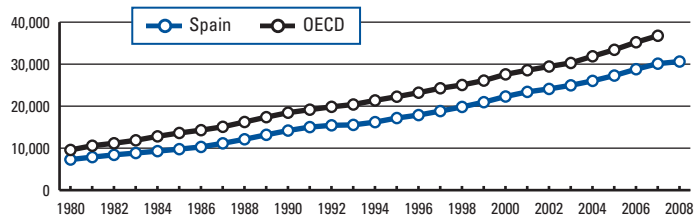


Spain

Key indicators

Population (millions), 2008.....	44.6
GDP (US\$ billions), 2008.....	1,611.8
GDP per capita (US\$), 2008.....	35,331.5
GDP (PPP) as share (%) of world total, 2008.....	2.03

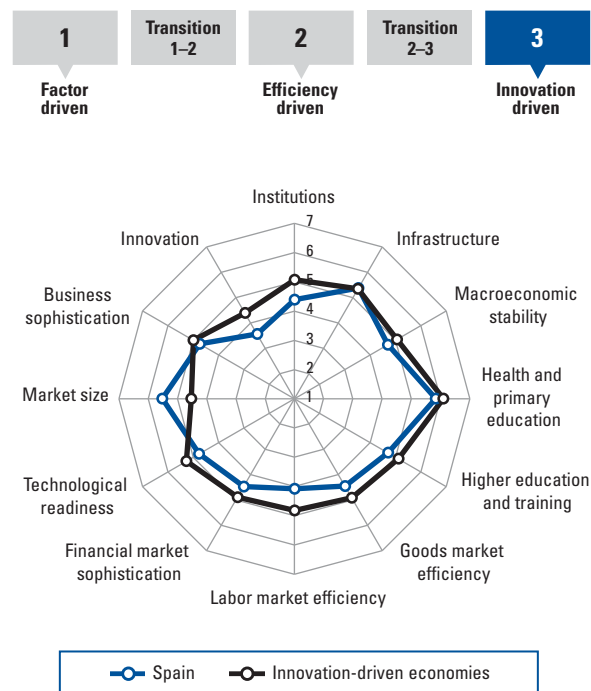
GDP (PPP int'l \$) per capita, 1980–2008



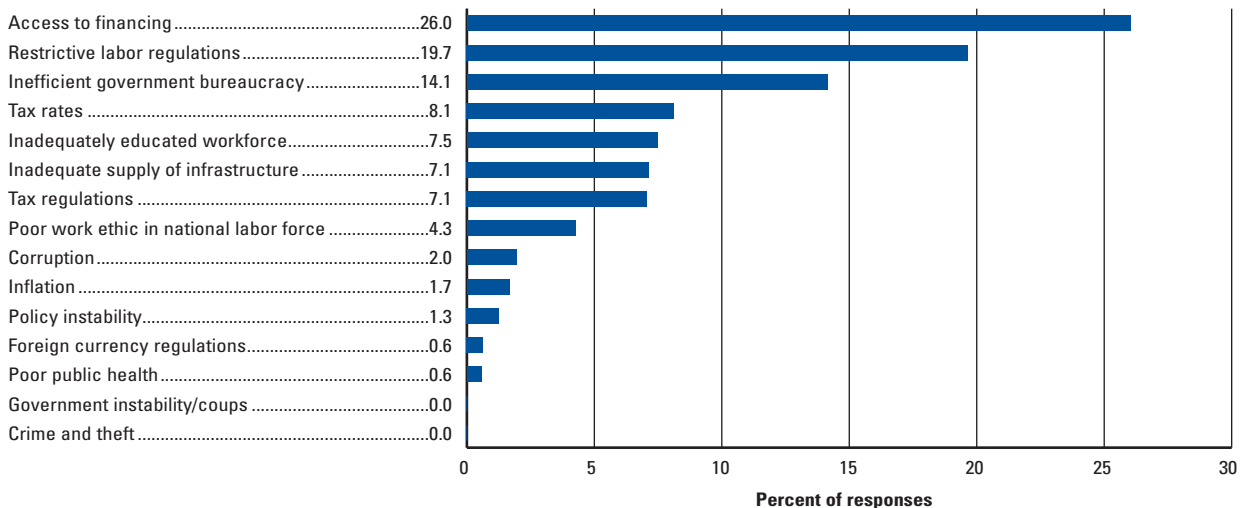
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	33	4.6
GCI 2008–2009 (out of 134).....	29	4.7
GCI 2007–2008 (out of 131).....	29	4.7
Basic requirements	38	5.1
1st pillar: Institutions.....	49	4.4
2nd pillar: Infrastructure.....	22	5.4
3rd pillar: Macroeconomic stability.....	62	4.7
4th pillar: Health and primary education.....	38	5.8
Efficiency enhancers	29	4.7
5th pillar: Higher education and training.....	33	4.7
6th pillar: Goods market efficiency.....	46	4.4
7th pillar: Labor market efficiency.....	97	4.1
8th pillar: Financial market sophistication.....	50	4.5
9th pillar: Technological readiness.....	29	4.8
10th pillar: Market size.....	13	5.5
Innovation and sophistication factors	35	4.1
11th pillar: Business sophistication.....	28	4.7
12th pillar: Innovation.....	40	3.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	43	6.01 Intensity of local competition	22
1.02 Intellectual property protection	40	6.02 Extent of market dominance	21
1.03 Diversion of public funds	36	6.03 Effectiveness of anti-monopoly policy	32
1.04 Public trust of politicians	50	6.04 Extent and effect of taxation	87
1.05 Judicial independence	60	6.05 Total tax rate*	109
1.06 Favoritism in decisions of government officials	46	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	49	6.07 Time required to start a business*	108
1.08 Burden of government regulation	105	6.08 Agricultural policy costs	83
1.09 Efficiency of legal framework in settling disputes	68	6.09 Prevalence of trade barriers	41
1.10 Efficiency of legal framework in challenging regs	66	6.10 Tariff barriers*	5
1.11 Transparency of government policymaking	80	6.11 Prevalence of foreign ownership	49
1.12 Business costs of terrorism	119	6.12 Business impact of rules on FDI	82
1.13 Business costs of crime and violence	66	6.13 Burden of customs procedures	48
1.14 Organized crime	62	6.14 Degree of customer orientation	51
1.15 Reliability of police services	27	6.15 Buyer sophistication	35
1.16 Ethical behavior of firms	36	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	54	7.01 Cooperation in labor-employer relations	86
1.18 Efficacy of corporate boards	49	7.02 Flexibility of wage determination	115
1.19 Protection of minority shareholders' interests	68	7.03 Rigidity of employment*	116
2nd pillar: Infrastructure		7.04 Hiring and firing practices	122
2.01 Quality of overall infrastructure	28	7.05 Firing costs*	85
2.02 Quality of roads	28	7.06 Pay and productivity	91
2.03 Quality of railroad infrastructure	18	7.07 Reliance on professional management	39
2.04 Quality of port infrastructure	33	7.08 Brain drain	38
2.05 Quality of air transport infrastructure	37	7.09 Female participation in labor force*	81
2.06 Available seat kilometers*	8	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	42	8.01 Financial market sophistication	24
2.08 Telephone lines*	20	8.02 Financing through local equity market	70
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	71
3.01 Government surplus/deficit*	99	8.04 Venture capital availability	48
3.02 National savings rate*	68	8.05 Restriction on capital flows	64
3.03 Inflation*	25	8.06 Strength of investor protection*	71
3.04 Interest rate spread*	77	8.07 Soundness of banks	24
3.05 Government debt*	85	8.08 Regulation of securities exchanges	70
4th pillar: Health and primary education		8.09 Legal rights index*	58
4.01 Business impact of malaria	1	9th pillar: Technological readiness	
4.02 Malaria incidence*	1	9.01 Availability of latest technologies	41
4.03 Business impact of tuberculosis	28	9.02 Firm-level technology absorption	49
4.04 Tuberculosis incidence*	50	9.03 Laws relating to ICT	38
4.05 Business impact of HIV/AIDS	47	9.04 FDI and technology transfer	59
4.06 HIV prevalence*	78	9.05 Mobile telephone subscriptions*	38
4.07 Infant mortality*	15	9.06 Internet users*	24
4.08 Life expectancy*	7	9.07 Personal computers*	27
4.09 Quality of primary education	72	9.08 Broadband Internet subscribers*	29
4.10 Primary enrollment*	4	10th pillar: Market size	
4.11 Education expenditure*	72	10.01 Domestic market size index*	12
5th pillar: Higher education and training		10.02 Foreign market size index*	20
5.01 Secondary enrollment*	3	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	18	11.01 Local supplier quantity	13
5.03 Quality of the educational system	78	11.02 Local supplier quality	32
5.04 Quality of math and science education	99	11.03 State of cluster development	32
5.05 Quality of management schools	6	11.04 Nature of competitive advantage	30
5.06 Internet access in schools	44	11.05 Value chain breadth	24
5.07 Local availability of research and training services	27	11.06 Control of international distribution	46
5.08 Extent of staff training	73	11.07 Production process sophistication	32
		11.08 Extent of marketing	28
		11.09 Willingness to delegate authority	47
		12th pillar: Innovation	
		12.01 Capacity for innovation	34
		12.02 Quality of scientific research institutions	44
		12.03 Company spending on R&D	39
		12.04 University-industry collaboration in R&D	49
		12.05 Gov't procurement of advanced tech products	66
		12.06 Availability of scientists and engineers	37
		12.07 Utility patents*	27

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.