

There are many ways to finance your MBA Program at IESE Business School. A global loan program is open to all students, regardless of nationality and level of income before the MBA, with no guarantee or co-signer required. Students can also apply for various scholarships that are awarded by the school, the Alumni Association and corporate sponsors. For details on how you can finance your MBA, we invite you to contact the Admissions Department.

## FINANCIAL AID

Several scholarships are available to incoming IESE students. Scholarship applications should be completed and submitted to the Administration Department with the MBA application form. No organization may be approached directly. Recipients will be informed of any award as soon as a decision is made by the Scholarship Committee.

## TRUST SCHOLARSHIPS

The IESE Trust awards 20 to 30 scholarships to students with outstanding academic records, excellent professional experience and personal merit. The scholarships cover 25% or 50% of tuition fees. Please note that living expenses are not covered by any of the scholarships. The Trust Scholarships are awarded at the discretion of the Scholarship Committee:

### The MBA Admissions Scholarship

The MBA Admissions Department grants a scholarship to outstanding candidates with verifiable financial constraints.

**Eligibility:** Students of all nationalities

### Scholarships for Students from Developing Countries

The MBA program welcomes professionals from developing economies. These scholarships support outstanding candidates who live and work in a developing country.

**Eligibility:** Nationals from developing countries

### Scholarships for Women

IESE is committed to increasing the number of women leaders in business. These scholarships support women with a track record of outstanding professional accomplishment.

**Eligibility:** Female candidates

### The German Scholarship

This scholarship supports students from Germany who want to pursue a full-time MBA at IESE Business School. Students granted this scholarship are expected to help the Alumni Chapters promote IESE in their country.

**Eligibility:** Nationals of Germany

### The United Kingdom Scholarship

This scholarship supports students from the United Kingdom who want to pursue a full-time MBA at IESE Business School.

Students granted this scholarship are expected to help the Alumni Chapters promote IESE in their country.

**Eligibility:** Nationals of the United Kingdom

### The African Scholarship

This scholarship supports students from African countries who want to pursue a full-time MBA at IESE Business School. Students granted this scholarship are expected to help the Alumni Chapters promote IESE in their country.

**Eligibility:** Nationals of African countries

### The Latin American Scholarship

This scholarship supports students from Latin American countries who want to pursue a full-time MBA at IESE Business School. Students granted this scholarship are expected to participate actively in the Latin American Business Club.

**Eligibility:** Nationals of Latin American countries

### The Chinese Scholarship

This scholarship supports students from China who want to pursue a full-time MBA at IESE Business School. Students granted this scholarship are expected to help the Alumni Chapters promote IESE in their country.

**Eligibility:** Nationals of China

### The Asian Scholarship

This scholarship supports students from Asian countries who want to pursue a full-time MBA at IESE Business School. Students granted this scholarship are expected to help the Alumni Chapters promote IESE in their country.

**Eligibility:** Nationals of any Asian country

### The Japanese Scholarship

This scholarship supports students from Japan who want to pursue a full-time MBA at IESE Business School. Students granted this scholarship are expected to help the Alumni Chapters promote IESE in their country.

**Eligibility:** Nationals of Japan

### The Indian Scholarship

This scholarship supports students from India who want to pursue a full-time MBA at IESE Business School. Students granted this scholarship are expected to help the Alumni Chapters promote IESE in their country.

**Eligibility:** Nationals of India

### Scholarship for Students with Children

IESE welcomes students with families and grants scholarships for students who, in the opinion of the Scholarship Committee, deserve financial aid.

**Eligibility:** Students with children

## ALUMNI ASSOCIATION SCHOLARSHIPS

The IESE Alumni Association awards 4 scholarships covering 50% of tuition fees for the first and second year of the MBA program. These scholarships are for future MBA students who have demonstrated exceptional work experience and personal merit.

## SCHOLARSHIPS AWARDED BY CORPORATE SPONSORS

A sample of companies and institutions that have awarded scholarships include:

- **The Cámara de Comercio, Industria y Navegación de Barcelona:** awards 2 scholarships, one to graduates from a Barcelona university and another to students from any country, although preference is given to students from developing countries
- **Fundación Ramón Areces:** awards 1 scholarship to students of Spanish nationality
- **Private Foundation:** awards 4 scholarships to students who can demonstrate a special need for financial assistance, with preference given to students from developing countries

## LOAN PROGRAM

Available to all applicants who have received written confirmation of acceptance to the IESE MBA program. The global loan covers tuition fees, but not living expenses.

The loan program is further evidence of the shared commitment between IESE Business School and Banco Sabadell to promote management quality around the world and remove financial constraints for exceptional individuals with the potential to become world-class managers.

### IESE - Banco Sabadell Global Loan Conditions:

- Maximum Amount: 100% of Tuition Fee (initial deposit excluded)
- Repayment Period: 8 years
- Capital Deferment: first 2 years
- No Guarantee or Co-signer Required

Detailed information is available at [www.mba.iese.edu](http://www.mba.iese.edu) in Cost and Financial Aid.

## COSTS

### Tuition Fee

Tuition for enrollment in September 2008 for both years is € 64,900 including course materials and health insurance. Tuition is payable in two installments at the end of September of each academic year. A non-refundable deposit of € 4,500 (deductible from the total program fee) must be paid upon acceptance to secure a place in the program.

### Cost of Living

Living expenses in Barcelona are comparable to those in other major European cities. IESE does not have on-campus accommodations, but can assist you in finding housing.

Estimated monthly budget in €		
	Alone	Married Students
Housing	750	900
Utilities	70	100
Telephone	70	90
Lunch at IESE	160	160
Groceries	180	300
Insurance (vehicle, other)	80	120
Transportation	80	130
Sports	50	100
Entertainment	250	350
<b>Total per month</b>	<b>1,690</b>	<b>2,250</b>



### MBA ADMISSIONS

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For more information, please contact  
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