

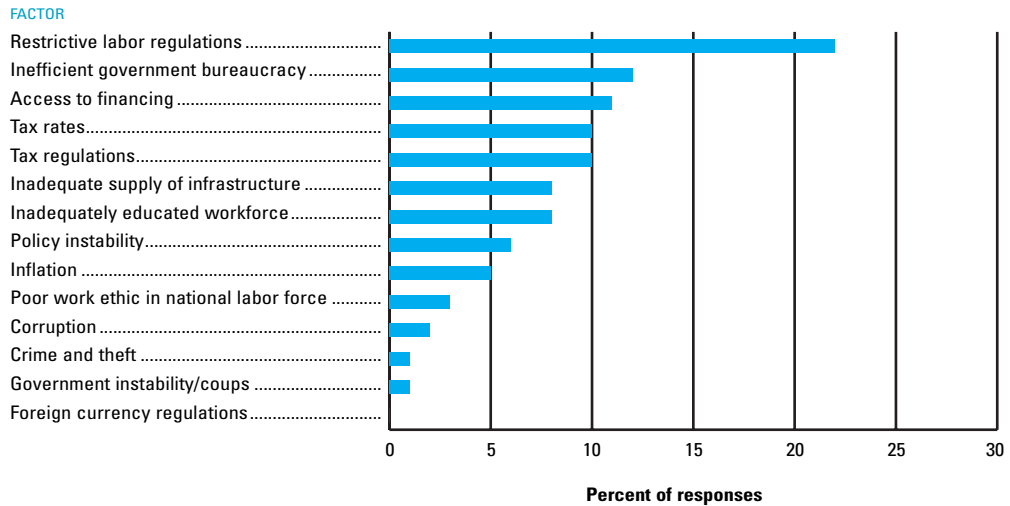
Spain

Competitiveness Rankings

Growth Competitiveness Index Rank	29
Macroeconomic Environment Index Rank	24
Macroeconomic Stability Subindex Rank	31
Government Waste Rank	24
Country Credit Rating Rank	17
Public Institutions Index Rank	36
Contracts and Law Subindex Rank	47
Corruption Subindex Rank	28
Technology Index Rank	27
Innovation Subindex Rank	28
ICT Subindex Rank	32
Technology Transfer Subindex Rank (out of 92 non-core innovators)	13

Business Competitiveness Index Rank	25
Sophistication of Company Operations and Strategy Rank	25
Quality of the National Business Environment Rank	26

The Most Problematic Factors for Doing Business



Note: From a list of 14 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

Source: World Economic Forum, Executive Opinion Survey (2005)

National competitiveness balance sheet

NOTABLE COMPETITIVE ADVANTAGES		NOTABLE COMPETITIVE DISADVANTAGES	
Growth Competitiveness Index	Rank/117	Growth Competitiveness Index	Rank/117
Macroeconomic Environment		Macroeconomic Environment	
2.17	Interest rate spread, 2004.....2	2.15	Real effective exchange rate, 200497
2.21	Country credit rating, 200417	2.01	Recession expectations65
6.06	Wastefulness of government spending24	2.20	Government debt, 200453
Public Institutions		2.16	Inflation, 200447
6.20	Irregular payments in public utilities25	2.14	National savings rate, 200442
6.21	Irregular payments in tax collection27	2.07	Access to credit41
Technology		2.13	Government surplus/deficit, 200431
3.18	Cellular telephones, 2003.....11	Public Institutions	
4.17	Gross tertiary enrollment18	6.01	Judicial independence55
3.03	Prevalence of foreign technology licensing24	6.08	Favoritism in decisions of government officials52
3.15	Laws relating to ICT27	6.16	Organized crime51
3.17	Utility patents, 200427	6.03	Property rights33
3.20	Internet hosts, 200328	6.19	Irregular payments in exports and imports30
Business Competitiveness Index		Technology	
Sophistication of Company Operations and Strategy		3.14	Government success in ICT promotion72
8.13	Extent of incentive compensation17	3.13	Government prioritization of ICT61
8.06	Extent of marketing19	3.12	Quality of competition in the ISP sector43
8.02	Value chain presence22	3.02	Firm-level technology absorption39
Quality of the National Business Environment		3.04	FDI and technology transfer38
6.13	Centralization of economic policymaking8	3.19	Internet users, 200337
8.15	Quality of management schools8	3.07	University/industry research collaboration37
3.18	Cellular telephones, 200310	3.11	Internet access in schools35
Other Indicators		3.21	Personal computers, 200332
4.05	Medium term business impact of tuberculosis11	3.06	Company spending on research and development32
7.08	Local availability of process machinery16	3.01	Technological readiness31
7.05	Local supplier quantity19	5.08	Telephone lines, 200329
9.06	Prioritization of energy efficiency21	Business Competitiveness Index	
7.06	Local supplier quality22	Sophistication of Company Operations and Strategy	
2.04	Soundness of banks23	8.08	Control of international distribution39
8.14	Reliance on professional management24	8.09	Extent of regional sales37
7.03	Extent of market dominance24	8.07	Degree of customer orientation32
8.05	Production process sophistication24	Quality of the National Business Environment	
7.01	Intensity of local competition24	4.03	Quality of math and science education67
Other Indicators		2.08	Local equity market access52
4.09	Private sector employment of women103	6.01	Judicial independence52
8.17	Hiring and firing practices101	Other Indicators	
2.02	Business costs of terrorism82	4.09	Private sector employment of women103
2.11	Tax burden81	8.17	Hiring and firing practices101
8.18	Flexibility of wage determination72	2.02	Business costs of terrorism82
8.20	Pay and productivity58	2.11	Tax burden81
6.15	Business costs of crime and violence53	8.18	Flexibility of wage determination72
9.04	Effects of compliance on business53	8.20	Pay and productivity58
2.12	Agricultural policy costs53	6.15	Business costs of crime and violence53
5.07	Telephone/fax infrastructure quality50	9.04	Effects of compliance on business53
8.19	Cooperation in labor-employer relations49	2.12	Agricultural policy costs53
8.21	Protection of minority shareholders' interests44	5.07	Telephone/fax infrastructure quality50
3.05	Quality of scientific research institutions43	8.19	Cooperation in labor-employer relations49
5.06	Postal efficiency41	8.21	Protection of minority shareholders' interests44