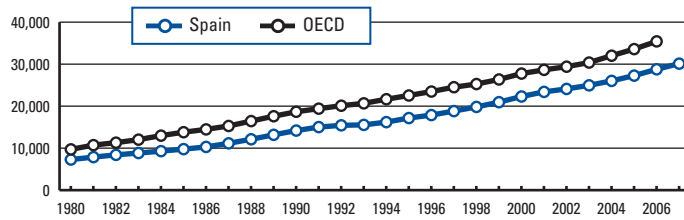


Spain

Key indicators

Total population (millions), 2007	43.6
GDP (US\$ billions), 2007	1,439.0
GDP per capita (US\$), 2007	32,067.0
GDP (PPP) as share (%) of world total, 2007	2.09

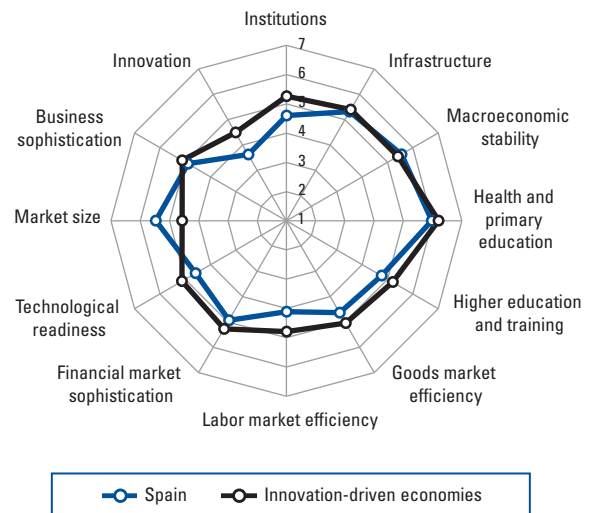
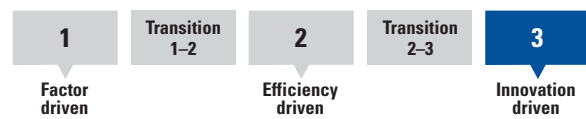
GDP (PPP US\$) per capita, 1980–2007



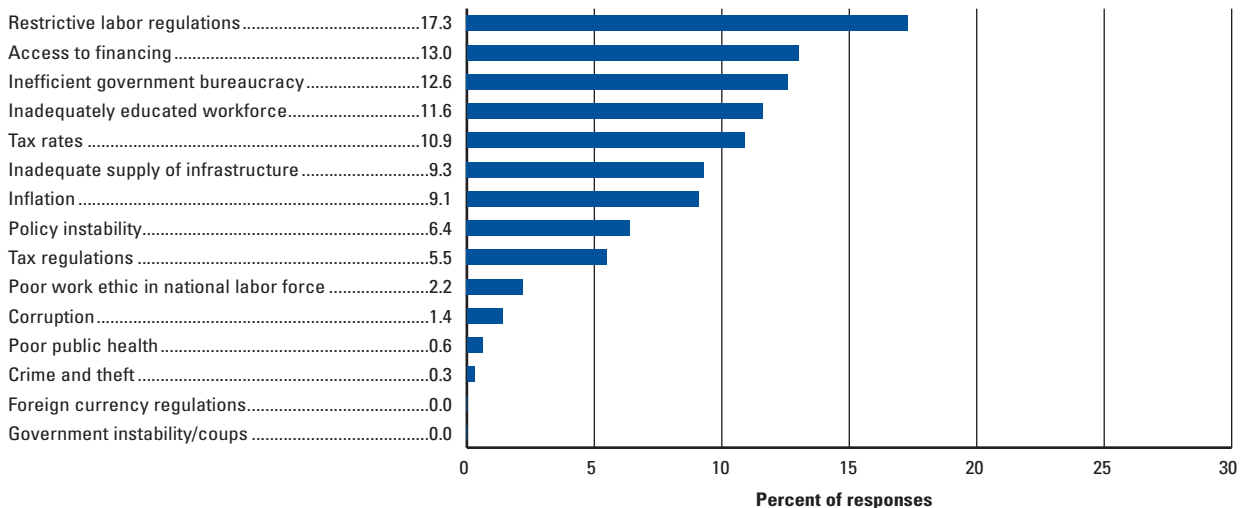
Global Competitiveness Index

	Rank (out of 134)	Score (1–7)
GCI 2008–2009	29	4.7
GCI 2007–2008 (out of 131)	29	4.7
GCI 2006–2007 (out of 122)	29	4.7
Basic requirements	27	5.3
1st pillar: Institutions	43	4.6
2nd pillar: Infrastructure	22	5.3
3rd pillar: Macroeconomic stability	30	5.5
4th pillar: Health and primary education	35	6.0
Efficiency enhancers	25	4.7
5th pillar: Higher education and training	30	4.7
6th pillar: Goods market efficiency	41	4.6
7th pillar: Labor market efficiency	96	4.1
8th pillar: Financial market sophistication	36	4.9
9th pillar: Technological readiness	29	4.6
10th pillar: Market size	12	5.5
Innovation and sophistication factors	29	4.2
11th pillar: Business sophistication	24	4.9
12th pillar: Innovation	39	3.6

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/134	INDICATOR	RANK/134
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	42	6.01 Intensity of local competition	15
1.02 Intellectual property protection	34	6.02 Extent of market dominance	15
1.03 Diversion of public funds	32	6.03 Effectiveness of anti-monopoly policy	33
1.04 Public trust of politicians	39	6.04 Extent and effect of taxation	75
1.05 Judicial independence	56	6.05 Total tax rate*	110
1.06 Favoritism in decisions of government officials	43	6.06 No. of procedures required to start a business*	75
1.07 Wastefulness of government spending	28	6.07 Time required to start a business*	102
1.08 Burden of government regulation	94	6.08 Agricultural policy costs	92
1.09 Efficiency of legal framework	43	6.09 Prevalence of trade barriers	45
1.10 Transparency of government policymaking	89	6.10 Trade-weighted tariff rate*	5
1.11 Business costs of terrorism	108	6.11 Prevalence of foreign ownership	63
1.12 Business costs of crime and violence	59	6.12 Business impact of rules on FDI	76
1.13 Organized crime	54	6.13 Burden of customs procedures	40
1.14 Reliability of police services	26	6.14 Degree of customer orientation	43
1.15 Ethical behavior of firms	33	6.15 Buyer sophistication	31
1.16 Strength of auditing and reporting standards	37		
1.17 Efficacy of corporate boards	36	7th pillar: Labor market efficiency	
1.18 Protection of minority shareholders' interests	53	7.01 Cooperation in labor-employer relations	74
2nd pillar: Infrastructure		7.02 Flexibility of wage determination	104
2.01 Quality of overall infrastructure	27	7.03 Non-wage labor costs*	117
2.02 Quality of roads	30	7.04 Rigidity of employment*	114
2.03 Quality of railroad infrastructure	19	7.05 Hiring and firing practices	116
2.04 Quality of port infrastructure	33	7.06 Firing costs*	85
2.05 Quality of air transport infrastructure	34	7.07 Pay and productivity	84
2.06 Available seat kilometers*	7	7.08 Reliance on professional management	33
2.07 Quality of electricity supply	38	7.09 Brain drain	28
2.08 Telephone lines*	21	7.10 Female participation in labor force*	78
3rd pillar: Macroeconomic stability		8th pillar: Financial market sophistication	
3.01 Government surplus/deficit*	32	8.01 Financial market sophistication	23
3.02 National savings rate*	72	8.02 Financing through local equity market	55
3.03 Inflation*	44	8.03 Ease of access to loans	47
3.04 Interest rate spread*	76	8.04 Venture capital availability	32
3.05 Government debt*	75	8.05 Restriction on capital flows	72
4th pillar: Health and primary education		8.06 Strength of investor protection*	67
4.01 Business impact of malaria	43	8.07 Soundness of banks	20
4.02 Malaria incidence*	1	8.08 Regulation of securities exchanges	46
4.03 Business impact of tuberculosis	31	8.09 Legal rights index*	29
4.04 Tuberculosis incidence*	51	9th pillar: Technological readiness	
4.05 Business impact of HIV/AIDS	41	9.01 Availability of latest technologies	40
4.06 HIV prevalence*	79	9.02 Firm-level technology absorption	57
4.07 Infant mortality*	10	9.03 Laws relating to ICT	35
4.08 Life expectancy*	5	9.04 FDI and technology transfer	58
4.09 Quality of primary education	55	9.05 Mobile telephone subscribers*	22
4.10 Primary enrollment*	4	9.06 Internet users*	32
4.11 Education expenditure*	78	9.07 Personal computers*	30
5th pillar: Higher education and training		9.08 Broadband Internet subscribers*	25
5.01 Secondary enrollment*	4	10th pillar: Market size	
5.02 Tertiary enrollment*	18	10.01 Domestic market size*	11
5.03 Quality of the educational system	52	10.02 Foreign market size*	19
5.04 Quality of math and science education	78	11th pillar: Business sophistication	
5.05 Quality of management schools	6	11.01 Local supplier quantity	10
5.06 Internet access in schools	43	11.02 Local supplier quality	25
5.07 Local availability of research and training services	37	11.03 State of cluster development	37
5.08 Extent of staff training	63	11.04 Nature of competitive advantage	28
		11.05 Value chain breadth	21
		11.06 Control of international distribution	32
		11.07 Production process sophistication	28
		11.08 Extent of marketing	14
		11.09 Willingness to delegate authority	40
		12th pillar: Innovation	
		12.01 Capacity for innovation	30
		12.02 Quality of scientific research institutions	55
		12.03 Company spending on R&D	39
		12.04 University-industry research collaboration	46
		12.05 Gov't procurement of advanced tech products	55
		12.06 Availability of scientists and engineers	38
		12.07 Utility patents*	28

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.