

Economics (4 ECTS)

Introduction

Global Economics is an introductory economics course, which develops an analytical framework to help you understand the environment in which firms operate.

Objectives

The goal of the course is to strengthen your economic intuition on issues such as price controls, taxes, unemployment, inflation, currency crises, causes of booms and recessions. In addition, we will study how the government affects the economy through its different policies.

Content

The course has two important characteristics. First, its emphasis is international, and the vast majority of examples and case studies will deal with the global economy. Second, this course is eminently practical, and concepts and models will only be discussed to the extent that they have a direct bearing on the understanding of real-life situations.

Evaluation

The relative weights of the assignments in determining your final grade will be:

- Class Participation: 70%
- Writing work: 30%

Competences

Basic

CB6. Possess and understand knowledge that provides a basis or opportunity to be original in the

development and / or application of ideas, often in a research context.

CB7. The students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.

CB8. The students can integrate knowledge and face the complexity of formulating judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments.

CB10. Students possess the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.

General

CG1. Expose and discuss business situations rigorously and effectively, using both formal and informal procedures, and providing relevant data to support their observations and conclusions.

CG4. Understand and apply the mechanisms that generate an environment of collaboration, communication, and trust between the members of a team or organization.

CG9. Interpret the global context to analyze and judge the threats and opportunities for the organization.

CG10. Incorporate living as a global citizen facing the multicultural aspects present in the global market.

Specific

CE27. Analyze the impact of the sectoral and macroeconomic environment on the company from the CEO's perspective.

CE31. Understand and evaluate the impact of the Globalization process on various sectors and businesses after delving into its determinants and historical evolution.