

# [BE] BUSINESS ETHICS

## Introduction

This course is about decision making processes in complex situations involving financial, relational and ethical problems. It will follow two main lines: First, providing fundamental tools for addressing problematic situations such as corruption, fraud and corporate crises. Second, discussing how stakeholders' ethical expectations and social responsibility issues can be effectively implemented and integrated in organizational systems and strategic planning processes.

# **Objectives**

- Discussing the mutual relationship between financial, relational and ethical drivers in managerial decision making.
- Discussing managerial situations where ethical drivers play, or should play, a major role in the decision making process.
- Understanding the opportunities associated with the corporate social responsibility (CSR) movement and how to integrate CSR in organizational and strategic planning

#### Content

This course is composed by four residential sessions plus one post residential activity. The first session will discuss how to deal with corrupted or criminal networks, the second will be focused on how to manage an extortive request by a manager of an important client, the third session will discuss how to prevent and eventually manage situations of sexual harassment within your organization, finally, session four will discuss how to manage a non-financial crisis.

# Methodology

All classes are taught through a series of cases and notes that represent real management decisions, required personal study, team learning and final evaluation test (total 50hrs).

#### **Evaluation**

Students will be evaluated in the following manner:

- Individual class participation (50%)
- Final exam (50%)

# **Competences**

#### **Basic Competences**

CB6. Possess and understand knowledge that provides a basis or opportunity to be original in the development and / or application of ideas, often in a research context.

CB7. The students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study

CB8. The students can integrate knowledge and face the complexity of formulating judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments.

CB9. Students know how to communicate their conclusions and the knowledge and ultimate reasons that support them to specialized and non-specialized audiences in a clear and unambiguous way.

## **General Competences**

CG1-To explain and discuss business situations in a rigorous, effective way using both formal and informal procedures, and providing relevant information to support their observations and conclusions.

CG14-To analyze, debate, and apply ethical criteria in order to behave properly and honestly in any situation.

#### **Specific Competences**

CE11-To learn the instruments and control mechanisms used to prevent, detect, and resolve fraud, corporate scandals, and corruption in organizations.

CE12-To devise a personal ethical framework for decision making in the organization through reflection and critical discussion of the traditional ethical thought systems.

CE13-To understand the opportunities associated with Corporate Social Responsibility (CSR) and be capable of developing a CSR management system.