



## [EE] EMERGING ECONOMIES

*“The curious task of economics is to demonstrate to men how little they really know about what they imagine they can design.” – F.A. Hayek, The Fatal Conceit*

### Introduction

The aim of this course is to develop the analytical skills required to understand current issues and policy debates regarding emerging markets.

### Objectives

The course provides a blend of theory and policy discussions. Theoretical analysis will pinpoint relevant variables and their interaction; while policy discussions will apply the analytical tools to real world events and problems.

### Learning Outcomes

To understand causes and implications of the economic growth process in emerging economies.

### Competences

#### Basic Competences

- Possess and understand knowledge that provides a basis or opportunity to be original in the development and / or application of ideas, often in a research context.
- The students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.
- The students can integrate knowledge and face the complexity of formulating judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments.
- Students possess the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.

## **General Competences**

- To interpret the global context in order to analyze and judge the threats and opportunities facing the organization.
- To acquire the vision of a global citizen when dealing with the multicultural aspects present in the international market.

## **Specific Competences**

- To analyze the impact of the sector climate and the macroeconomic climate on the business from the standpoint of the CEO.

## **Content**

We will cover the main topics to understand causes and implications of the economic growth process in emerging economies, with an introductory reading, residential modules covering issues such as economic growth, trade and cases studies of the major emerging economies.

## **Methodology**

The course will use cases as well as reading materials on key issues of emerging economies. Required readings are for class discussions and background information, while recommended readings are for further reference.

## **Evaluation**

The weights for the final grade are:

- ◆ Final Exam: 75%
- ◆ Class Participation: 25%