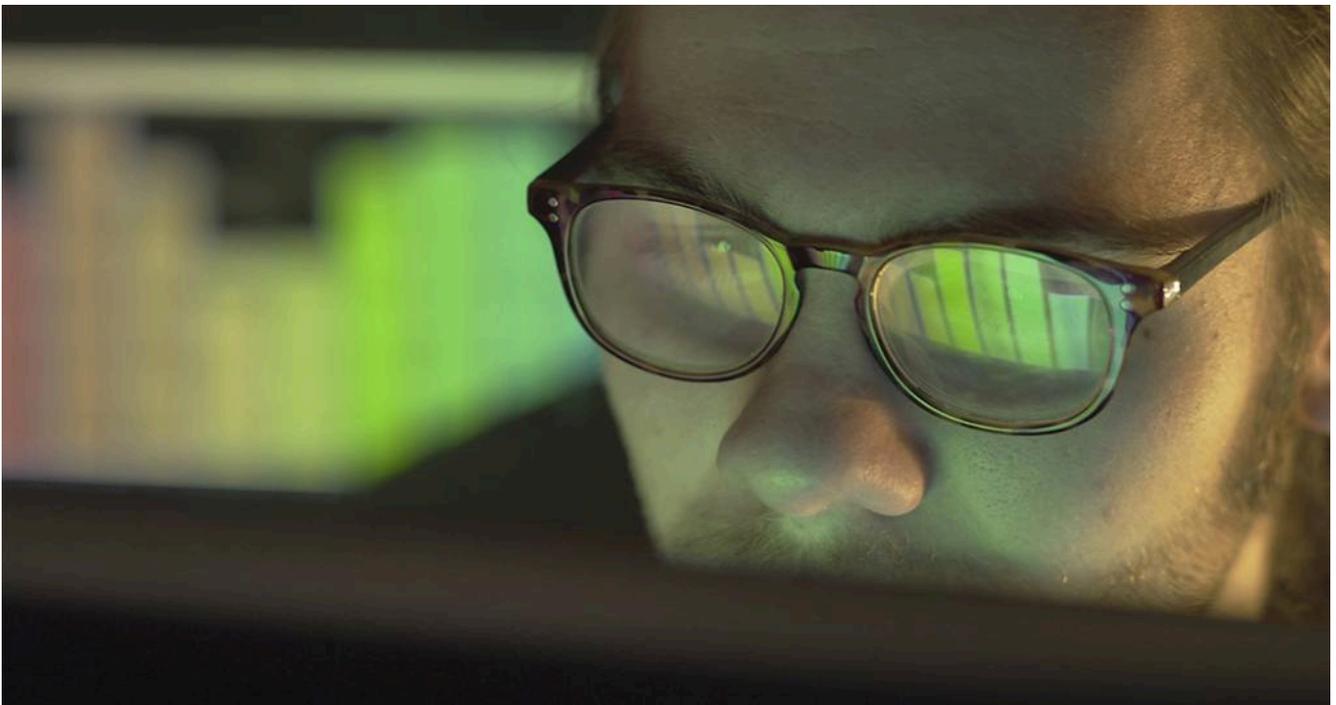


Big spenders? Public infrastructure doesn't have to be a resource drain

Public infrastructure projects are notorious for going over their allotted time and budget. IESE's Eduard Calvo describes how this can best be avoided.



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In the U.S., 42% of the public infrastructure projects report delays or cost overruns. To mitigate this problem, regulators scrutinize the project operations. But is oversight the best path to increased efficiency?

In his paper, "Oversight and Efficiency in Public Projects," published in *Management Science*, IESE's [Eduard Calvo](#) and his co-authors identify how companies and regulators can increase

efficiency when they join forces on public projects.

In the following audio clip, Eduard Calvo summarizes his research takeaways.



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