

Igor Kadach

A-306, Av. de Pearson, 21, 08034 Barcelona, Spain

+34-932-534360

<http://www.iese.edu/en/faculty-research/professors/faculty-directory/igor-kadach/>

ikadach@iese.edu

ACADEMIC APPOINTMENT

IESE Business School

2023 - present

Associate Professor of Accounting and Control

IESE Business School

2016 - 2023

Assistant Professor of Accounting and Control

EDUCATION

New York University, Leonard N. Stern School of Business

2016

Ph.D. in Accounting

New Economic School, Moscow

2010

M.A. in Economics

Moscow State University

2008

B.A. in Economics, graduated with distinction

RESEARCH INTERESTS

ESG, voluntary disclosure, institutional investors, executive compensation, equity analysts.

Published and Accepted Papers

“The Role of Supply Chains in Climate Disclosure” with Pietro Bonetti, Ellen En, and Gaizka Ormazabal. *Journal of Accounting Research*, accepted, 2026

“Green Banking Illusion? The Influence of “Eco-Conscious” Bank Shareholders on Credit Allocation” with Adrian Böhm, Christian Eufinger, and Yuki Sakasai. *Journal of Corporate Finance*, 2025, 92, 102767

“Institutional Investors, Climate Disclosure, and Carbon Emissions” with Shira Cohen and Gaizka Ormazabal. *Journal of Accounting and Economics*, 2023, 76(2-3).

“Executive Compensation Tied to ESG Performance: International Evidence” with Shira Cohen, Gaizka Ormazabal and Stefan Reichelstein. *Journal of Accounting Research*, 2023, 61(3), 805-853.

“The Big Three and Corporate Carbon Emissions Around the World” with Jose Azar, Miguel Duro, and Gaizka Ormazabal *Journal of Financial Economics*, 2021, 142(2), 674-696.

Working Papers

“Decipher Market Responses to Climate TRACE Emission Data Release” with Minjae Koo, Xiumin Martin, and Meiling Zhao. *Completed manuscript, preparing for submission*

“Third-Party Provision of Carbon Emission Data and ESG Ratings: Evidence from Climate TRACE” with Minjae Koo, Grace Li, and Meiling Zhao. *Completed manuscript, preparing for submission*

“Legacy or leverage: ESG-based pay adoption in family vs non-family firms” with Jessenia Davila, Marta Elvira, and Gaizka Ormazabal.

“Common Ownership and the Alignment of Customer Procurement Networks: Evidence from Supplier Sharing among U.S. Public Firms” with Jiyuan Dai.

Work in Progress

“How Firms Govern Automated Data Collection: Evidence from Web Scraping Policies” with Jiamin Zhao and Long Cheng.

PRESENTATIONS

2026	Alliance Manchester Business School (scheduled), MSU (scheduled), Mannheim Business School, 2026 AAA Global Connect*, FMARC, 6th Finance and Accounting Symposium, Universidad Autónoma de Madrid (Keynote speech), EAA Annual Congress, BI Business School, IESE Brown Bag, NES Alumni Brown Bag
2025	Paris December Finance Meeting, Peking University, Adam Smith Business School, 2nd Exeter Sustainable Finance Conference, SARAC, EAA Annual Congress, TMAC, FMARC
2024	Luiss Guido Carli, CFEA, EAA Annual Congress, IESE Brown Bag, CDP webinar, 2nd BFFI - ECGI conference
2023	University of Cyprus, SWAC, NES Alumni Brown Bag
2022	Journal of Accounting and Economics conference*, Journal of Accounting Research conference, EAA Annual Congress, 8 th International Symposium on Environment and Energy Finance, NEOMA Sustainable Finance Conference, OCC Symposium on Climate Risk in Banking & Finance, NES Alumni Brown Bag
2021	Free University of Bozen-Bolzano
2020	Luiss Guido Carli, Paris December Finance Meeting
2019	EAA Annual Congress, 7 th International Symposium on Environment and Energy Finance
2018	EAA Annual Congress, AAA Western Regional Meeting
2016	CUHK, HKU, Hong Kong Polytechnic University, IESE, Universidad Carlos III de Madrid, University of Mannheim, Zicklin School of Business, Quantamental Research Seminar, AAA Annual Meeting, AAA Western Regional Meeting
2015	INSEAD, BI Business School, Stern School of Business, Paris December Finance Meeting, LBS Trans-Atlantic Doctoral Conference, EAA Talent Workshop
2014	LBS Trans-Atlantic Doctoral Conference
2013	AAA Annual Meeting

INVITED DISCUSSANT

IV Barcelona Accounting Summer Workshop	2026
Swiss Winter Accounting Conference	2026
7th Erasmus Corporate Governance Conference	2025
FARS Midyear Meeting	2025
SOAR Accounting Symposium	2024
BFFI-ECGI	2024
Esade Spring Workshop 2023	2023
3rd Owners as Strategists conference	2023

TEACHING EXPERIENCE

IESE Business School:

Analysis of Business Problems – MBA

since 2019

Managerial Accounting – MBA	since 2017
Managerial Accounting – EMBA	2023
Accounting and Control – PMD (ExEd)	2024, 2021-2019
Accounting Framework – AMP (ExEd)	2026, 2025
Sustainability & ESG – short focused program	2023
Finance Fundamentals - short focused program	2020
Empirical Research Methods – MRM/PhD	since 2019

Stern School of Business:

Principles of Financial Accounting – undergraduate	2014
--	------

DOCTORAL STUDENT SUPERVISION

Co-chair: Jiamin Zhao (expected 2027)

Committee member: Fang Li (2020), initial placement University of Oxford, Saïd Business School

TEACHING MATERIALS

Cases:

“Tandem pal: I help you with my language, you help me with yours” (2026)

“CD Project: from Medieval Folk Fantasy to Dystopian Cyberpunk Sci-fi” (2025)

“Nasser Press” (2021) with Luis Palencia

“Al Jakani Computers” (2019) with Bhavishya Kanjhan and Gaizka Ormazabal

“Say on Pay at Citigroup” (2019) with Gaizka Ormazabal

INSTITUTIONAL SERVICE

Academic Director, IESE – YTP program	since 2024
Mentor for MBA students	since 2017
Member, Faculty Search Committee	since 2017
Member, PhD Recruitment Committee	since 2019

AWARDS AND GRANTS

Spanish Ministry of Science and Innovation grant PID2024-157369NB-I00 (2025-2028)

Best Paper in Accounting Award, FMARC 2025

High Impact Project grant (2023-2026)

Spanish Ministry of Science and Innovation grant PID2022-143016NB-I00 (2023-2026)

Outstanding Paper Award, 14th Annual Research Conference of ARCS

Spanish Ministry of Science and Innovation grant PID2020-115069GB-I00 (2022-2024)

Social Trends Institute grant (2021 - 2022)

IEAF/FEF Premio Antonio Dionis, accésit, 2019

Spanish Ministry of Science and Innovation grant ECO2017-84016-P (2018-2020)

Doctoral Fellowship (NYU, 2010-2014)

Oxford Russia Fund Scholarship (NES, 2008-2010)

PROFESSIONAL SERVICE

Editorial boards: Contemporary Accounting Research, since 2026.

Scientific Committee member: Baruch-JFQA Climate Finance and Sustainability Conference, since 2026,

EAA 2023 – 2026.

Track chair: 2027 FARS Midyear Meeting.

Reviewer for *Journal of Accounting Research*, *Review of Financial Studies*, *Management Science*, *European Accounting Review*, *Review of Accounting Studies*, *The Accounting Review*, *Contemporary Accounting Research*, *Management Accounting Research*, *Accounting Horizons*, *Journal of Accounting and Public Policy*, *Accounting and Business Research*, *Financial Management*, *Heliyon*,

Journal of Banking and Finance, Journal of Multinational Financial Management, Journal of International Financial Markets, Institutions & Money, The European Journal of Finance, AAA FARS Midyear Meeting (2026 - 2024, 2018 - 2014), AAA Western Regional Meeting (2022, 2018, 2016), AAA Annual Meeting (2016, 2013), EAA Annual Congress (2019 - 2018), Hawaii Accounting Conference 2023.

External reviewer: NSFC/RGC of Hong Kong Joint Research Scheme, since 2023
RGC of Hong Kong Faculty Development Scheme, since 2026

LANGUAGES

English (fluent), Russian (native), Spanish (intermediate)