Entrepreneurship and Innovation Center.

"Creating a positive impact
through thought leadership and networks
supporting entrepreneurs, innovators, and investors."

Summary.

1. Introduction
2. Impact
3. Activity
4. Team
5. Social
6. Sharing

From IESE classroom to entrepreneur, innovator, and investor


"The future isn't a place you go but a place you create."










Every leader can be an entrepreneur

“IESE broadened my horizons with deep business knowledge and real-world problem-solving. The program's focus on the individual made me a better entrepreneur and a better person.”

Elo Umeh (GEMBA and 40under40)

“Pursuing an academic and research career at a prestigious business school is an incredible opportunity. As a doctoral student in entrepreneurship, IESE’s rigorous training and the chance to work with world-renowned scholars is invaluable.”

Ann-Sophie Kowalewski (PhD)

“The Master's program at IESE provided a unique opportunity to enhance my business knowledge and skills. The insights and advice I received from IESE staff and professors on my startup business idea have been invaluable as a young entrepreneur.”

Marc Gascón (MiM)

“As a CEO and Founder, studying at IESE has shaped my decision-making. The program's comprehensive approach has equipped me with practical tools to make informed and strategic decisions. Moreover, access to a diverse professional network has also provided me with high-value connections and innovative ideas.”

Ignacio Rodés (PDG)

"IESE has been key in my academic endeavors, deepening my knowledge and expanding my network in the global business arena. The mentorship from the Entrepreneurship and Innovation Center was excellent, providing great insights and guidance for my entrepreneurial pursuits.“

Stan Yu (MBA and 40under40)

“The relationship with IESE is amazing. Every year I get to come back and be part of the MBA through cases based on my business. I love joining some of the classes and hearing what students have to say about my company.”

Ana Maiques (AMP)

"As founders, we spend so much time scaling our companies that we rarely stop to think how to scale ourselves. The School of Founders challenged me to become a better leader and gave me practical tools and trusted peers for the next stage of growth.

Luis Rodríguez- Ovejero Gómez (MBA and School of Founders)

“My experience at IESE, especially through the EMBA program, has been transformative. At first, some case studies of large companies seemed distant from my business realities at that time, but as my company grew, I discovered their relevance and continue to apply those lessons in my daily work."

Cristina Aleixendri (EMBA and 40under40)

For social good

"Entrepreneurship is part of our school's mission. We aim to develop leaders who will have a deep and lasting impact through their professional excellence and spirit of service. Successful entrepreneurs, those with a real sense of purpose, provide a great service to society."

Prof. Franz Heukamp
IESE Dean

"Entrepreneurship is one of the streams of thought leadership that the school develops not only in academic journals but also in applied outlets."

Prof. Gaizka Ormazabal
Associate Dean for Research and the PhD Program

"Entrepreneurship is the ability to craft, develop and grow new opportunities, both through start-up projects and within existing firms. The value of an entrepreneurial mindset is transmitted through all our activities."

Prof. Thomas Klueter
Academic Director of Entrepreneurship and Innovation Center

"Entrepreneurship needs more than academic knowledge to flourish. This is why the school has developed a full and connected ecosystem to support our students, alumni, and society to build solutions for a better tomorrow."

Josemaria Siota
Executive Director of Entrepreneurship and Innovation Center

One center with purpose, insights, and networks

Mission. Creating a positive impact through thought leadership and networks supporting entrepreneurs, innovators, and investors.

Vision. Becoming one of the most cutting-edge and impactful global ecosystems for high-growth entrepreneurs, corporate innovators, and private investors.

One Center of global impact

INSIGHT	**20** **PUBLICATIONS / YEAR** (1) about entrepreneurship	**80** **EVENTS / YEAR** about entrepreneurship	**29** **COMPETITIVE PROJECTS AWARDED** about entrepreneurship
SUPPORT	**30%** **IESE STUDENTS START** (2) a business within 5 years of graduation	**52** **YEARS OF EXPERIENCE** providing entrepreneurship support	**340** **STUDENTS SUPPORTED / YEAR** (3) and 7,500 attendees/year at the Center's events
COMMUNITY	**$24.75** **BILLION FUNDRAISED** (4) by IESE alum founders (including 4 unicorns)	**100,000+** **JOBS CREATED** (4) by IESE alum founders during the past 25 years	**5** **CONTINENTS** Europe, Asia, Africa, America, and Oceania
MENTIONS	In publications: Harvard Business Review, MITSloan Management Review, World Economic Forum	In conferences: GSMA Mobile World Congress, web summit, NextRise	In media: Bloomberg, South China Morning Post, Forbes

(1) This includes six refereed articles, two books, four studies, and eight business cases, in coordination with the entrepreneurship department. It excludes proceedings, non-refereed articles, book chapters, and technical notes.
(2) Source: Internal data.
(3) This counting excludes onboardings, classes, programs, and the alumni learning program. It only includes mentoring.
(4) Source: Internal data. Note: Measures the past 25 years (updated on 2026 April 1). See Appendix 4: Methodology.

One center with activities in novel, relevant, and impactful fields (some examples)

Search funds

Increasing number of investors and CEOs supporting entrepreneurship by acquisition

GLOBAL GROWTH

55%

Of these funds were created in the past seven years

Source: IESE, Stanford (2022)

Corporate venturing

Growing number of innovations between corporations and start-ups

CONTINOUSLY RISING

x4

Companies adopting it globally

Source: IESE, Harvard, MIT (2021)

Technology transfer

Strong ecosystems lacking processes and funding to commercialize scientific discoveries

UNDERUSED POTENTIAL

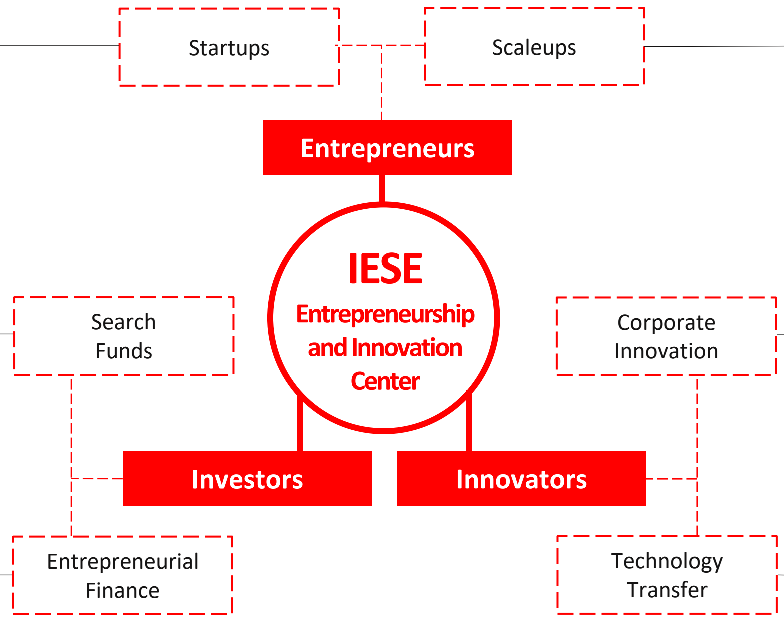
95%

Estimated 'inactive' patents in Europe

Source: IESE, European Commission (2020)

- Insights
- Network
- Experience
- Funding
- Experimentation
- Executive education

- Audience
- Expertise
- Initiative
- Not directly managed by the Center



Startups

- **WeStart Mentoring** — Start-up mentoring by entrepreneurs and experts
- **Summer Entrepren. Experience** — Validate your idea and become an entrepreneur
- **Startup Bootcamp** — An intensive week to give you the skillset to create a start-up
- **Student Clubs of Entrepreneurship** — MiM, MBA, EMBA: start-ups, venture capital, and search funds

Scaleups

- **WeGrow Mentoring** — Mentoring program for growing scale-ups
- **IESE 40under40 Awards** — Celebrating the top IESE entrepreneurs under 40 year old
- **IESE Founders Radar** — Tracking the 'wall of fame' of IESE entrepreneurs
- **Scaleup Institute** — Several publications in scaleups and growth
- **School of Founders** — Executive education program for scale-up founders

Search Funds

- **International Search Funds C.** — Jointly with Stanford, annual study
- **Search Funds Conference** — Gathering with the international community
- **Search Funds Investor Days** — Privately held gatherings of search fund investors
- **Search Funds Bootcamp** — An intensive week to develop this model

Corporate Innovation

- **Open Innovation Institute** — Annual publications about corporate venturing
- **Open Innovation Conference** — Gathering with chief innovation officers
- **Open Innovation Bootcamp** — An intensive week to upgrade your knowledge
- **Corporate Venturing Squad Network** — Curated group of corporations innovating with start-ups

Entrepreneurial Finance

- **Business Angels Network** — Monthly forum. Network member of EBAN
- **Business Angels Academy** — Learn the skillset needed to be an angel investor
- **Student Clubs of Business Angels** — Student community of angel investors
- **Research Chair: Crèdit Andorrà** — Shedding light on topics related to start-up financing

Technology Transfer

- **Technology Transfer Group** — Consortiums such as DIH4CAT and EIC Scaling Club.
- **Technology Transfer Bootcamp** — For deep-tech entrepreneurs, within EuroTeQ initiative
- **Creative Destruction Lab** — Supporting startups in quantum and AI technologies
- **Research Chairs: Seat and Bertran F.** — Supporting the entrepreneurial mindset

* This summarizes some of the activities. | There is only one Center, with a unified team. It is delocalized, while having physical spaces called VentureHubs in some IESE campuses. | The Center cooperates with the Entrepreneurship Faculty dpt., focusing on research and teaching.

The Center's bootcamps and mentoring

	Startup Bootcamp	Westart/ WeGrow Mentoring	Open Innovation Bootcamp	Technology Transfer Bootcamp	Business Angels Academy	Search Funds Bootcamp
Audience	Early-stage entrepreneur	Early/growth-stage entrepreneur	Corporate innovator	Scientist	Business angel	Professional
Skillset	Building a company	Creating/scaling a company	Implementing corporate venturing	Building a deep tech company	Learning how to invest in start-ups	Acquiring and leading a company
Duration	2 days	4 or 11 months	3 days	4 days	5 days	5 days

* The Center also provides support to the Summer Entrepreneurship Experience, an MBA elective to validate a start-up idea.
** The Technology Transfer Bootcamp is also part of the Technology Transfer Group.

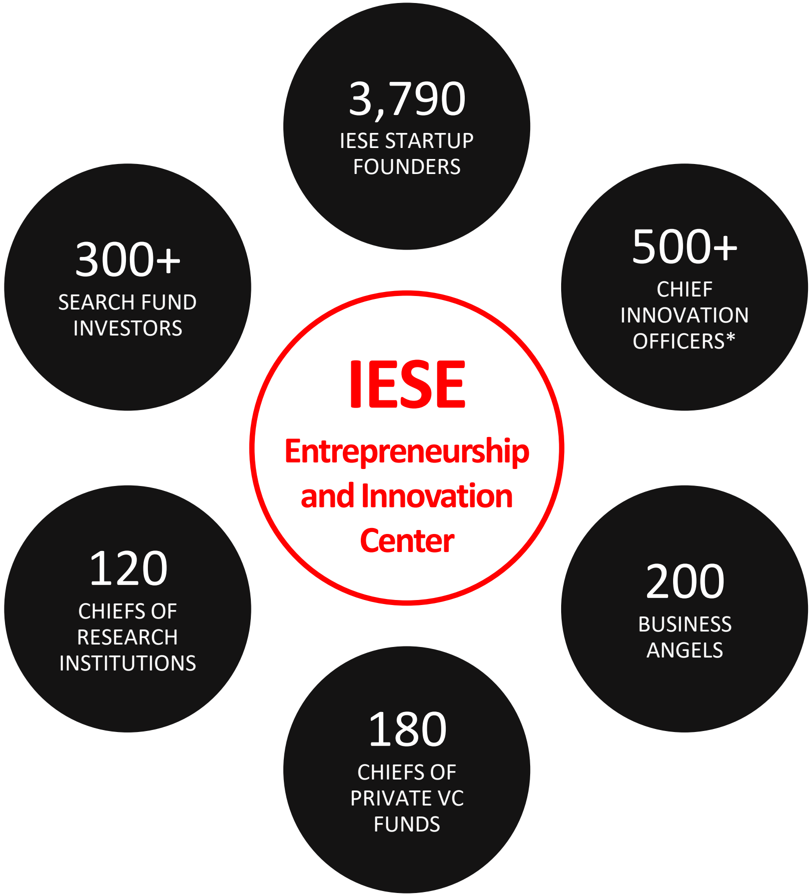
*All IESE bootcamps and mentoring initiatives are approved by the Center's Academic Director.

40+

Countries where we have held recent events.

* The counting excludes the classes, programs, alumni learning program, and the presence of founders. For the school's overview, see Appendix 3.

A Center encompassing a curated network across five continents

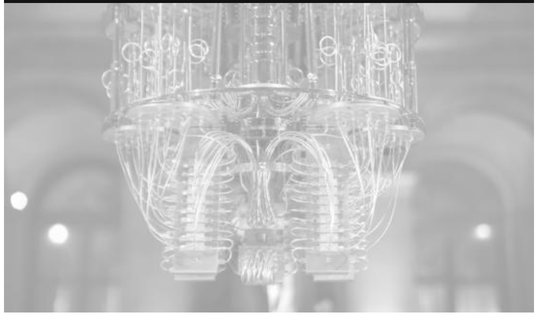


*Chief innovation officers also refer to similar roles such as CTOs, CSOs and CDOs.

Some of Center's recent news

Creative Destruction Lab

Supporting global startups in quantum and AI technologies



IESE's 40under40 Awards

New cohort of IESE's 40 best entrepreneurs under 40

Barrilero Fund for Search Funds

To promote research and dissemination in search funds

Entrepreneurship and innovation | Pioneers - growth - excellence

IESE was the first European business school to teach entrepreneurship at its MBA program in 1974-1975.

Since then, the school's entrepreneurship and innovation activity has grown in quality, quantity, connectedness and impact.

Global indexes in entrepreneurship and innovation have recognized this positive impact, ranking the school as one of the leading institutions in this field.

Entrepreneurship and Innovation

1st in Spain.

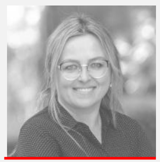
3rd in Europe.

8th in the world.

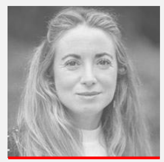
Source: América Economía, Business Schools' Innovation Index (2021). Note: At Bloomberg Businessweek, Business Schools' MBA Entrepreneurship Index (2025-26), the school was ranked 4th in Europe and Middle East. For the school's overview, see Appendix 1.

Center's connected team

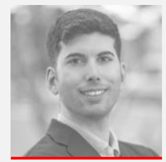
Accessible from every country (delocalized)


Ewa Miedzwiedziuk

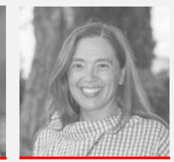

Natalia Pinacho

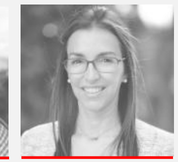

Teresa Sanchez


Mayca de Castro


Simone Colantoni


David Gonzales


Sílvia Munné


Katherine Pérez

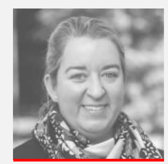

Phuong Pham


Cristina Ruiz


Josemaria Siota
Executive Director

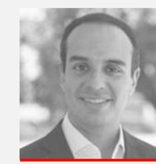
Points of contact


Mar Martínez


Ana de Fuentes


Laura Caballero


Beatriz Camacho


Juan Naranjo

Start-ups
and tech transfer

Scale-ups

Business angels

Corporate innovation

Search funds
and venture capital

Note: The following are the points of contact for *Career Development Center for Startups* (Natalia Antip), and *School of Founders* (Sebastian Ross).

The Center’s faculty

Professors and external collaborators


Thomas Klueter


Mª Julia Prats

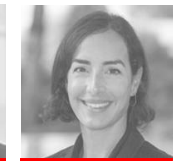

Christoph Zott


Sampsa Samila


José M. Cabiedes


Mathieu Carenzo

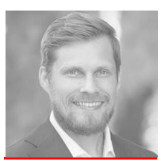

Josep M. Casas


Desirée Pacheco

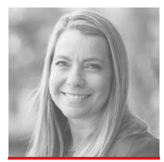

Pedro Nueno


Alberto Fernández


Marta Villamor


Liinus Hietaniemi

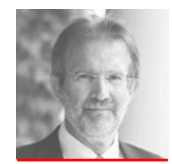

Rob Johnson


Sandra Sieber


Peter Kelly


Javier Hernández


Kandarp Mehta


Luis M. Cabiedes

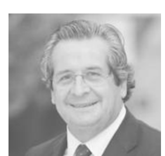

Jeroen Neckebrouck


Javier Zamora


Anne-Sophie Sabbatucci


David Frodsham


Yuliya Snihur


Juan Roure


Heinrich Liechtenstein


Jan Simon


Mauricio Prieto


Silvia Cunill


Miguel A. Ariño


Joaquim Vilà

* The Head of the Faculty Entrepreneurship Department is Prof. Thomas Klueter.

The Center's faculty: Profiles, insights, and modules

28
Professors
and collaborators

14
Nationalities
across several continents

20
PhDs from
institutions such as...

Harvard Business School
STANFORD BUSINESS GRADUATE SCHOOL OF
Wharton UNIVERSITY of PENNSYLVANIA

1,850
Publications*
in outlets such as...

3
Research chairs
on entrepreneurship

Academy of Management Journal
Administrative Science Quarterly
Strategic Management Journal

15+
Elective courses
of entrepreneurship such as...

100+
Corporate clients
towards learning solutions

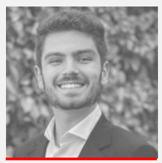
Fundamentals of entrepreneurship (FoE 1-2)
Summer entrepreneurship experience (SEE)
New ventures (NAVEI 1-2)
Entrepreneurial finance (ENFI 1-2-3)
Creativity (CREATIV)
Landing your family business (LAND)
Venture capital and private equity (VCPE and VENCAP)
Sustainable entrepreneurship (SE)
Search funds (SEARCH)
Corporate entrepreneurship (CORPENT)
Business model innovation (BMI)

* This includes refereed articles, books, studies, business cases, proceedings, non-refereed articles, book chapters, and technical notes since 1972. | Source: IESE Publications. | For the school's overview, see Appendix 2.

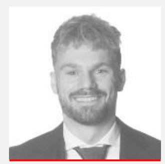
The Center's entrepreneurship clubs

Coordinators

For students

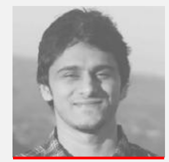


Marcos Velasco
MiM
Entrepreneurship

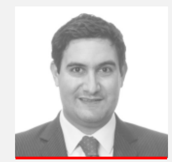


Patrick Oosdijk
MBA
Entrepreneurship
(Startup and Entrep.)

Tom Pickering
MBA
Entrepreneurship
(Startup and Entrep.)



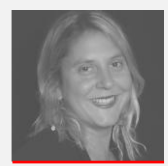
Deepanshu Kaul
MBA
Entrepreneurship
(Venture Capital)



Andres Lince
MBA
Entrepreneurship
(Search Funds)

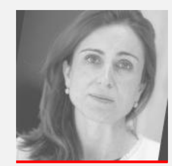
Pablo Martínez
EMBA (Barcelona)
Entrepreneurship

Nicolás Grafia
EMBA (Madrid)
Entrepreneurship



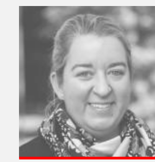
Elena Poughia
EMBA (Munich)
Entrepreneurship

Angela Feltrin
EMBA (Brazil)
Entrepreneurship



Elisabeth Boada
GEMBA
Entrepreneurship

For alumni



Ana de Fuentes
Alumni (Global)
Entrepreneurship

Social goals for 2020-2030

50,000

NEW JOBS TO BE CREATED

by supporting 5,000 entrepreneurs in building their start-ups and in raising €500 million in venture investment, in order to promote economic growth

8 DECENT WORK AND ECONOMIC GROWTH

Achieved (2020-2026): 75%

2,000

CHIEF OFFICERS TO BE IMPACTED

positvely across the globe through our research and activities to support the growth of innovation ecosystems

17 PARTNERSHIPS FOR THE GOALS

Achieved (2020-2026): 76%

200

NEW PUBLICATIONS TO BE RELEASED

related to search funds, corporate venturing, tech transfer or angel investment, to foster innovation while scaling up investment in scientific research

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

Achieved (2020-2026): 88%

*Some part of this impact is supported by the IESE endowment funds: (i) the Entrepreneurship Challenge Fund, and (ii) the Barrilero Fund for Search Funds and Entrepreneurial Acquisitions.

Scan, use, and share

Our activities

Scan and follow

https://bit.ly/3bIydO2

Our insights

Scan and read

https://bit.ly/47XHiPs

Our newsletter

Scan and suscribe

https://bit.ly/3Sfvimu

Excellence with impact.

We believe in excellence in all our activities, from teaching and knowledge development to campus experience, career guidance and our lifelong relationship with participants.

IESE Business School has consistently been ranked one of the best business schools in the world.

3

Executive Education Worldwide

2026

FINANCIAL TIMES

World-class faculty.

IESE's faculty is key to the success of the school's mission.

114
Professors
Full-time*

23
Nationalities
across the globe

100%
PhDs from
top universities

24
Research chairs
at the school

Examples of recent awards

Highly Cited Researcher Distinction
(by the *Web of Science Group*, 2020)

In recognition of exceptional research performance demonstrated by the production of multiple highly cited papers that rank in the top 1% for field and year.

Responsible Research in Management Award
(by the *Academy of Management* and the *Community of Responsible Research in Business and Management*, 2019)

Published in Academy of Management Discoveries.

Best Paper Prize
(by *Strategic Entrepreneurship Journal*, 2021)

Recognizing a paper published in this journal more than five years ago that has had substantial impact in the field.

* Additionally, there are 70 part-time faculty. Source: IESE Annual Report 2023.

Unique **global** network.

Wherever in the world, whatever the challenge, we aim for a lifelong relationship.

- ☐ IESE campuses
- ○ Regional chapters
- ● Executive education services
- ⊘ Associated business schools

5 CAMPUSES

7 OFFICES

15 ASSOCIATED BUSINESS SCHOOLS

39 ALUMNI REGIONAL CHAPTERS

154 NATIONALITIES AMONGST 57,700 ALUMNI

Rigorous process.

Measurement. This document measures, among other metrics, two outcomes of IESE alumni-founded companies: (i) capital raised—the cumulative funding reported by their companies in public and internal databases; and (ii) jobs created—the total number of employees across those companies. A company is defined as a startup or scaleup founded by an IESE alumni or student. Both outcomes are analyzed over two time horizons: the full historical period (1974–2025) and the last 25 years (2000–2025). Unless otherwise stated, this document reports a moving average to smooth year-to-year fluctuations.

Triangulation. Since no single database was capturing the full population or data from startup founders and their companies, we combine complementary sources (e.g,. Pitchbook, Crunchbase, Salesforce, SABI, LinkedIn, internal databases) and consolidate them at the company level. The sample comprises 3,794 companies.

Deduplication decision. When a company appeared in two databases with conflicting values, we retained the record with the most recent financing data; if recency did not resolve the conflict, we kept the record with the highest total funding amount.

Currency. All amounts are reported in both USD and EUR, converted at a fixed 0.9 USD to EUR rate to keep the two figures directly comparable.

Sanity checks. Three different analysts have manually verified the individual numbers to increase rigorousness. We also assume all sampled companies are either currently operating or already closed, so no survivorship adjustment is applied on top. Since some companies have not publicly reported their capital raised, our estimate is intentionally conservative.

IESE
Business School
University of Navarra

A Way to Learn. A Mark to Make. A World to Change.